

# KEYNOTE

## For HUF Account Opening

### Documents required for HUF Account

- HUF PAN Card copy.
- Deed of declaration of HUF/List of coparceners.
- Latest Bank passbook/bank statement in the name of HUF with latest three months' transactions.
- Proof of Address in the of HUF.
- Bank Proof (cancelled cheque leaf).
- HUF Declaration letter.
- CKYC of HUF/Karta.
- Coparceners ID Proof.
- In case of HUF of Karta death:
  - Next Karta should be senior most member of the family, except married daughters.
  - New Karta shall submit the new list of members.
  - Notarized copy of death certificate of the deceased Karta.
  - No Objections Certificate from the surviving members of the HUF for him.
  - Transmission & Form 40.
  - HUF Declaration on demise of Karta.

### Document requirement for Karta

- Photograph, PoI (Proof of Identity), PoA (Proof of Address), PAN and OVD copy of Karta.

### F&O and Derivatives Segment proofs

- DP Holding statement – Latest statement with holding value greater than Rs. 25,000.
- Copy of the ITR acknowledgment – Latest ITR acknowledgment with total value of annual income greater than Rs. 1.20 lakhs clearly specified.
- Net Worth Certificate – Latest Net-worth certificate issued by any practicing Chartered Accountant with value of net worth greater than Rs. 1.20 lakhs.
- Copy of Annual Accounts - Latest annual account statement with annual income greater than Rs. 1.20 lakhs.
- Bank Statement – Latest 6 months' bank statement with value of at least one transaction greater than Rs. 10,000 and the current closing balance in the statement should be Rs. 10,000. In case every month there is a credit of salary in the account which satisfies the criteria specified above (> Rs.10,000 per month), then the account closing balance in the bank account can be less than Rs.10,000.

### Important Points

- Self-attested copy of HUF/Karta's PAN Card is mandatory.
- Copies of all the documents submitted by the applicant should be self-attested and accompanied by originals for verification.
- Copies of all Coparceners documents should be self-attested.
- If any Proof of Identity or Address is in a regional language, then translation into English is required.
- Name and address of the applicant mentioned on the KYC form should match the documentary proof submitted.
- FNO/Derivatives proof (as per checklist).